



*Making Life Easy*



## **FORBES TECHNOSYS selected as a Red Herring Global Top 100 Tech Startup**

**Los Angeles, California - 12-Dec-2011** - Red Herring announced its Global 100 award in recognition of the leading private companies from North America, Europe and Asia.

Red Herring's Global 100 list has become a mark of distinction for identifying promising companies and entrepreneurs. Red Herring editors were among the first to recognize that companies such as Google, Skype, Baidu, Salesforce.com, YouTube, eBay and many others would change the way we live and work.

"Choosing the best out of the previous two years was by no means a small feat," said Alex Vieux, Chairman of Red Herring. "After rigorous contemplation and discussion, we narrowed down our list from 1,100 potential companies to 100 winners. It was an extremely difficult process. **Forbes Technosys** should be extremely proud of its achievement; the competition for the Top 100 was fierce. The Top 100 Global are truly the best of the best."

Red Herring's editorial staff evaluated the companies on both quantitative and qualitative criteria, such as financial performance, technology innovation, management quality, strategy, and market penetration. This assessment of potential is complemented by a review of the track record and standing of startups relative to their sector peers, allowing Red Herring to see past the "buzz" and make the list an invaluable instrument of discovery and advocacy for the greatest business opportunities from around the world.

"Receiving the Red Herring Global Top 100 Tech Startup award by Forbes Technosys is a global recognition of their innovation capabilities and robust business model. It is a matter of immense pride and joy for all stakeholders of Forbes Technosys to receive this recognition. We are all proud of the Forbes Technosys team" said Mr Shapoor Mistry, Chairman of Forbes & Company Limited, parent company of Forbes Technosys.



Forbes Technosys Ltd is a pioneer in the field of payments processing and transaction management solutions and services. Forbes uses the latest cloud-based platforms for providing electronic delivery of a wide range of services through front-end devices such as Kiosks, Multi-function ATMs, web clients and mobile phones. It also has a large and diverse network of multi-device, multi-modal, multi-channel, multi-services and multi-city Transaction Points to accept and process consumer payments.

Forbes is a part of the Shapoorji Pallonji Group (S P Group) of Companies, which is a well-diversified business house with over 23,000 employees and a Group turnover of US\$ 2.5 Bn. With a legacy of 146 years S P Group has evolved with multiple business segments. The Group today has a presence in India and internationally, including the Middle East and Africa. S P Group remains committed towards excellence in each domain of its operations. Its business interests cover construction (including residential, commercial, industrial and infrastructure), real estate, infrastructure (comprising coal mining, power, ports and roads), biofuels and agriculture, consumer products, electro-mechanical and MEP services, facades and interiors, engineering, textiles, business automation, shipping and logistics.